

1 LAW OFFICES OF J. CRAIG DEMETRAS
2 J. Craig Demetras
3 State Bar No. 4246
4 230 E. Liberty Street
5 Reno, Nevada 89501
(775) 348-4600 Telephone
(775) 348-9315 Facsimile

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6 Attorneys for Debtor
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8
9 IN THE UNITED STATES BANKRUPTCY COURT
10 FOR THE DISTRICT OF NEVADA

11 IN RE:

Case No. BK-N-17-50562-BTB

12 KONA GOLD, LLC

13 **SUBMISSION OF MONTHLY**
OPERATING REPORT -
SEPTEMBER, 2017

14
15 Debtor.
16

NO HEARING REQUIRED

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18 Debtor, by and through its counsel, J. Craig Demetras of the Law Offices of J.
19 Craig Demetras, hereby submits its Monthly Operating Report for September, 2017.

20 Respectfully submitted this 7th day of November, 2017.

21 Law Offices of J. Craig Demetras

22 /s/ J. Craig Demetras
23 By: J. Craig Demetras
24 Attorney for Debtor

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re: [CASE NAME] Kona Gold, LLC

Case No. 17-50562

CHAPTER 11
MONTHLY OPERATING REPORT
(GENERAL BUSINESS CASE)

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: Sep-17

PETITION DATE: 05/04/17

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).
Dollars reported in \$1

2. Asset and Liability Structure

a. Current Assets
b. Total Assets
c. Current Liabilities
d. Total Liabilities

	End of Current Month	End of Prior Month	As of Petition Filing
a. Current Assets	\$600,000	\$600,000	
b. Total Assets	\$600,000	\$600,000	
c. Current Liabilities	\$0	\$0	
d. Total Liabilities	\$300,000	\$300,000	\$600,000

3. Statement of Cash Receipts & Disbursements for Month

a. Total Receipts
b. Total Disbursements
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)
d. Cash Balance Beginning of Month
e. Cash Balance End of Month (c + d)

	Current Month	Prior Month	Cumulative (Case to Date)
a. Total Receipts	\$0	\$0	\$0
b. Total Disbursements	\$0	\$575	\$575
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$0	(\$575)	(\$575)
d. Cash Balance Beginning of Month	\$0		\$0
e. Cash Balance End of Month (c + d)	\$0	(\$575)	(\$575)

4. Profit/(Loss) from the Statement of Operations

5. Account Receivables (Pre and Post Petition)

6. Post-Petition Liabilities

7. Past Due Post-Petition Account Payables (over 30 days)

	Current Month	Prior Month	Cumulative (Case to Date)
	\$0	\$0	\$0
	\$0	\$575	\$575
	\$0	(\$575)	(\$575)
	\$0		\$0
	\$0	(\$575)	(\$575)

At the end of this reporting month:

8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)

9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)

10. If the answer is yes to 8 or 9, were all such payments approved by the court?

11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)

12. Is the estate insured for replacement cost of assets and for general liability?

13. Are a plan and disclosure statement on file?

14. Was there any post-petition borrowing during this reporting period?

15. Check if paid: Post-petition taxes _____; U.S. Trustee Quarterly Fees _____; Check if filing is current for: Post-petition tax reporting and tax returns: _____
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

Yes

No

no

no

no

no

no

no

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 11/2/17



Responsible Individual